# KERALA STATE ELECTRICITY BOARD

Abstract

Interest on arrears accrued prior to 01.11.2008 – Clarification orders issued.

**Corporate Office (Commercial & Tariff)**

BO (FM) (GNL)No.2681/2009 (Plg.Com. 3472/97/09-10) Dated, Thiruvananthapuram 19.10.2009

Read:- 1. B.O. (FM) No. 2796/2008 (Plg.Com. 3472/97) dated 15.11.2008.
2. Note No. SOR/RMC/Interest-belated payment/95/7382/09-10 dated 24.07.2009.
3. FTM note No. Plg.Com. 3472/97/09-10/1011 dated 09.10.2009 of Chief Engineer (Commercial & Tariff)

**ORDER**

In view of the fourth amendment notified by the Kerala State Electricity Regulatory Commission on Electricity Supply Code 2005, interest for belated payment was revised from 24% to 12% per annum for delay up to a period of 30 days and thereafter at the rate of 18% per annum for the entire period of default vide B.O. dated 15.11.2008 read as 1st paper above. The said amendment came into effect since 01.11.2008.

The Special Officer (Revenue) vide 2nd paper has sought clarification as to whether the revised interest rates @ 12% & 18% may be applied for demands raised after 01.11.2008 only and whether interest @ 24% may be realized for demand for the period prior to 01.11.2008, when settled such cases after 01.11.2008.

Having examined the note of Chief Engineer (Commercial & Tariff) vide 3rd paper, the following clarification is issued to the BO dated 15.11.2008.

The interest for the accrued arrears shall be levied @24% per annum for the period up to 31.10.2008 and @18% per annum for the period from 01.11.2008 onwards.

Orders are issued accordingly.

By Order of the Board
Sd/-
G. Sreekumaran
Secretary

To

The Chief Engineer (Distn - South), K S E Board, Thiruvananthapuram.
The Chief Engineer (Distn - Central), K S E Board, Ernakulam.
The Chief Engineer (Distn - North), K S E Board, Kozhikode.
The Financial Advisor, K.S.E.Board, Thiruvananthapuram.
The Special Officer (Revenue), K.S.E.Board.

Copy to:

The Chief Internal Auditor/The CVO, KSEB/ The LA & DEO, K.S.E.Board.
The Deputy Chief Engineer, Electrical Circle, **T**hiruvananthapuram/ **K**attakkada/ **K**ollam/ **K**ottarakkara/ **P**athanamthitta/ **A**lappuzha/ **K**ottayam/ **P**ala/ **T**hodupuzha/ **P**erumbavoor/ **E**rnakulam/ **I**rinjalakuda/ **T**hrissur/ **M**anjeri/ **T**irur/ Palakkad/ **S**horanur/ **K**ozhikode/ **V**atakara/ **K**alpetta/ **K**annur/ **S**reekantapuram/ **K**asaragod
The Deputy Chief Engineer, CGRF, Vydyuthi Bhavanam, **K**ottarakkara/ Power House Road, **K**ochi-18/ **G**andhi Road, **K**ozhikode.
The Director (IT)/The Deputy Chief Engineer, APTS/TRAC/The Joint Secretary (Law)/The Joint Director, MIS (Computerization Cell)/ The PRO.
T.A to Chairman/Member (Distribution)/ Member (Transmission)/ Member (Generation)
PA to Member (Finance)/ Sr.CA to Secretary.
Regional Audit Officer, K.S.E.Board, Thiruvananthapuram/ Nedumangad/ Kollam/ Kottarakkara/ Adoor/ Alappuzha/ Kottayam/ Pala/ Thodupuzha/ Ernakulam/ Perumbavoor/ Thrissur/ Chalakkudy/ Manjeri/ Palakkad/ Kozhikode/ Kalpetta/ Kannur/ Vatakara/ Tirur/ Kasaragod/ Shoranur/ Sreekantapuram.
Fair Copy Superintendent/Library/Stock File.

FORWARDED/ BY ORDER
Sd/-
ASSISTANT EXECUTIVE ENGINEER