

Stamp Paper worth Rs. 200/-

INDEMNITY BOND NO: _____ / 2018-19 dated _____.

Indemnity bond executed on this the day of 2018 between the Deputy Chief Engineer, Power Engineers' Training And Research Centre, Kerala State Electricity Board Ltd, Moolamattom acting for & on behalf of the Kerala State Electricity Board Ltd (hereinafter referred as KSEBL) on one part and(Name and Address of the trainee)..... (hereinafter referred as Trainee) on the other part.

Whereas the trainee has agreed to undergo Module I & II of the Induction cum Statutory Training Programme, conducted by PETARC for a stipulated period of class room training followed by a stipulated period of inplant training in the concerned functional area.

NOW THESE PRESENTS WITNESS AND IT IS MUTUALLY AGREED AS FOLLOWS:

ARTICLE I

The trainee hereby agrees to work in KSEBL in the specified trained areas such as Generation, Transmission, Distribution and Corporate Office for a minimum period of 3 years as Sub Engineer (E) (including the training period) after attending the induction cum statutory training programme for newly recruited Sub Engineer (Electrical) in KSEBL.

ARTICLE II

The trainee, if applying for Leave without Allowance for taking up job abroad/within India shall complete the period of three years in KSEBL in the respective trained area before availing the leave.

ARTICLE III

The trainee agrees to pay the amount stipulated below to the KSEBL on any breach of all or any of the terms of this Indemnity bond.

- a. Before completing either Module I or Module II Training - Rs.50,000/-
- b. After completing Module I training & Before completing - Rs. 1,00,000/-
Module II training
- c. After completing Module II, but before completing - Rs. 1,00,000/-
Module I training
- d. After obtaining Statutory certification in any - Rs. 3,00,000/-
Functional area

In cases different from the above, the Indemnity Bond amount will be decided by KSEBL, subject to the maximum ceiling of Rs. 3,00,000/-

In witness where of the parties hereto have hereunto set their hands this day and year first above written.

Signed, sealed and delivered by:

The Deputy Chief Engineer,
PETARC, KSEB Ltd, Moolamattom,
acting for and on behalf of the Kerala State Electricity Board Ltd.

In the presence of witnesses:

1.

2.

Signed and accepted by:

Name and address of the Trainee

In the presence of Witnesses:

1.

2.